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The Ganges Manufacturing Co., Ltd.

CHATTERJEE INTERNATIONAL CENTRE

Regd. & Adm. Office : 33A Jawaharlal Nehru Road,
(6th Floor), Flat No. A-1, Kolkata - 700 071
CIN : L51909WB1916PLC002713

Dated: 23rd September 2022

To
The Manager-Listing
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Dear Sir(s)/Ma'am,

Sub: 106th Annual General Meeting – Submission of AGM Proceedings under SEBI (LODR) Regulations, 2015

We enclose, in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 106th Annual General Meeting of the Company held today, i.e. 23rd September 2022 at Kolkata.

Kindly take the above in your record.

Thanking You,

Yours faithfully,

For THE GANGES MANUFACTURING COMPANY LIMITED

Sevati Trivedi

COMPANY SECRETARY

Encl.: As above.



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Gist of Proceedings of the 106th Annual General Meeting of The Ganges Manufacturing Company Limited

1. Date and Time of the Meeting

The 106th Annual General Meeting of the Company was held today i.e. on Friday, 23rd September 2022 through video conferencing and other audio visual means. The meeting commenced at 11:00 a.m. The meeting got closed at 11:30 a.m. on the same day.

2. Brief details of items deliberated at the Meeting and result thereof

- Mr. Ravindra Kumar Poddar, Chairman, chaired the proceedings of the Meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman informed that remote e-voting commenced at 9:00 a.m. on 20th September 2022 and ended at 5:00 p.m. on 22nd September 2022. Facility for e - voting during AGM was also provided.
- The following items of business as set out in the Notice calling the Meeting were put for Shareholders' approval :

Ordinary Business

- (i) Consideration and adoption of Audited Accounts of the Company for the year ended 31st March 2022 along with Auditors' Report and Directors' Report thereon;
- (ii) Re-appointment of Mr. Pradeep Kumar Tripathi (DIN No- 00248585), a Director who retires by rotation and being eligible, offers himself for re-appointment.
- (iii) Appointment of M/s. R B S C & Co., Chartered Accountants as the statutory auditors of the Company, in place of the retiring auditors, M/s Khandelwal Ray & Company to hold office for a period of 5(Five) years from the conclusion of this 106th AGM.

Special Business

- (iv) Ratification of remuneration payable to M/s D. Radhakrishnan & Co., Cost Auditors for the financial year ending 31st March, 2023.
- (v) Appointment of Mr. Pawan Kumar Agarwal as an Independent Director for a period of 5(Five) years w.e.f 12th November 2021.
- (vi) Re-appointment of Ms. Madhu Jain (DIN: 07129506) as an Independent Director of the Company for a second term of 5 (Five) years w.e.f 23rd September 2022.
- (vii) Re-appointment of Mr. Ravindra Kumar Poddar (DIN: 00240643) as the Joint Managing Director of the Company, designated as the Executive Chairman of the Company, for a term of further 3(Three) years w.e.f 1st October 2022.
- (viii) Re-appointment of Mr. Sanjay Kumar Osatwal (DIN: 00248585) as the Joint Managing Director, designated as Managing Director of the Company, for a term of further 3(Three) years w.e.f 1st October 2022.



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- (ix) Alteration of the Capital Clause of the Memorandum of Association of the Company by reclassification of Authorised Share Capital of the Company and consequential alteration of Memorandum of Association of the Company.
- The Chairman informed the members that Sri Babu Lal Patni (FCS 2304), Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during AGM.
 - The Chairman informed the Members that the result of voting will be placed on the Company's website www.gangesjute.co.in as well on the CDSL's website. Report of the result will be sent to the Calcutta Stock Exchange.

3. Manner of approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility for e-voting during AGM was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- The results of e-voting and e- voting during AGM will be declared after receipt of Scrutinizer's Report. All the resolutions set out in the Notice calling the Annual General Meeting if passed with requisite majority shall be deemed to be passed on the date of the Annual General Meeting i.e. 23rd September 2022.

For The Ganges Manufacturing Company Limited

Place-Kolkata

Date- 23rd September 2022



Santi Trivedi

Company secretary